



New Zealand Gazette

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POWER COMPANIES INFORMATION FOR DISCLOSURE

Amendments

PURSUANT TO THE ELECTRICITY (INFORMATION
DISCLOSURE) REGULATIONS 1994

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BAY OF PLENTY ELECTRICITY LIMITED**Information Disclosure Number 156****31 March 1998**

This information is published as an addendum to the New Zealand Gazette disclosure of 17 September 1998 and is intended to restate certain figures.

1. The Optimised Deprival Value of the Distribution System is \$66,950,820 as at 31 March 1997.

2. The financial performance measures are as follows:	1998	1997
(a) Accounting Return on Total Assets	7.87%	6.50%
(b) Accounting Return on Equity	5.21%	3.72%
(c) Accounting Rate of Profit	5.65%	4.63%

Mercury Energy Limited 1997/1998

Original Accounting Rate of Profit (ARP) Gazetted: -13.48%

Adjusted Accounting Rate of Profit (ARP): -12.38%

Adjustment relates to the treatment of the ODV revaluation.

POWER NEW ZEALAND LIMITED

Information Disclosure Number 21 – Amendment

This information is published as an amendment to the New Zealand Gazette disclosure of 7 September 1998 and is intended to both rectify an omission and restate certain figures.

2.8 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS *For the Year Ended 31 March 1998*

1. (b) Statement of Accounting Policies

Fixed Assets

The Distribution Network System Assets were revalued to an ODV valuation of \$517,390,000 as at 31 March 1997.

3. PERFORMANCE MEASURES AND STATISTICS FOR THE YEAR ENDING 31 MARCH 1998

Regulation 15:	Year ended 31 March			
	1998	1997	1996	1995
(g) Total electricity conveyed on behalf of other persons	662,705,000	620,747,000	597,004,000	630,799,769



